

FROM: ALBA LEASING S.P.A.  
TO: ACCOUNT BANK  
COMPUTATION AGENT  
CORPORATE SERVICER  
ISSUER  
PRINCIPAL PAYING AGENT  
MOODYS  
REPRESENTATIVE OF NOTEHOLDERS  
INITIAL SENIOR NOTES SUBSCRIBER



**QUARTERLY SETTLEMENT REPORT - ALBA 1 SPV**

QUARTERLY SETTLEMENT REPORT DATE

07/05/2013

QUARTERLY SETTLEMENT PERIOD  
QUARTERLY INTEREST PERIOD  
REDEMPTION DATE

| Included   | Included   |
|------------|------------|
| 01/04/2013 | 01/04/2013 |
| 22/04/2013 | 16/05/2013 |
| 16/05/2013 |            |

A handwritten signature in black ink, appearing to be "V. G.", located in the top right corner of the page.

# 1) COLLECTIONS

- 1) Amount Collected
- 1.1 Instalments
  - 1.2 Recoveries
  - 1.3 Prepayments
  - 1.4 Late charges
  - 1.5 Others \*
- Total**

| Principal           | Interest            | Total                |
|---------------------|---------------------|----------------------|
| 9.652.935,88        | 1.181.658,70        | 10.834.594,58        |
| 12.889,09           | 1.318,09            | 14.207,18            |
| -                   | -                   | -                    |
| 13.132,96           | -                   | 13.132,96            |
| <b>9.652.692,01</b> | <b>1.182.976,79</b> | <b>10.835.668,80</b> |

- 2) Receivables Purchased by the Seller

|   |   |   |
|---|---|---|
| - | - | - |
|---|---|---|

- 3) Amounts accrued and paid to the SPV as Indemnity Amount under Transfer Agreement (art. 21)

|   |   |   |
|---|---|---|
| - | - | - |
|---|---|---|

- 4) Total Available Cash

|              |              |               |
|--------------|--------------|---------------|
| 9.652.692,01 | 1.182.976,79 | 10.835.668,80 |
|--------------|--------------|---------------|

- 5) Collections used to buy an Additional Portfolio

|   |   |   |
|---|---|---|
| - | - | - |
|---|---|---|

- 6) Collections not used to buy new portfolios

|              |   |   |
|--------------|---|---|
| 9.652.692,01 | - | - |
|--------------|---|---|

- 7) Total Available Cash

|               |   |   |
|---------------|---|---|
| 10.835.668,80 | - | - |
|---------------|---|---|

- 8) Interest accrued on Eligible Investments

|   |   |   |
|---|---|---|
| - | - | - |
|---|---|---|

- 9) Collected Residual Value to be repaid to the Originator

|   |        |   |
|---|--------|---|
| - | 996,17 | - |
|---|--------|---|

- 10) Collected Excess Indemnity Amount to be repaid to the Originator

|   |   |   |
|---|---|---|
| - | - | - |
|---|---|---|



**2) PORTFOLIO SITUATION AS AT THE END OF THE RELEVANT QUARTERLY SETTLEMENT PERIOD  
(before the purchase of the Subsequent Portfolio)**

1) Portfolio situation as at the end of the relevant Quarterly Settlement Period

|                            | Unpaid Principal Installments (A) | Total principal instalments (B) | Residual Optional Instalment (C) | Outstanding Principal (D) = (B) - (C) | Outstanding Amount (A) + (D) | Total Portfolio including Residual Optional Instalment (A+B) |
|----------------------------|-----------------------------------|---------------------------------|----------------------------------|---------------------------------------|------------------------------|--|
| Performing Receivables     |                                   |                                 |                                  |                                       |                              |  |
| Pool 1                     | 235.681,88                        | 65.297.195,48                   | 5.792.153,98                     | 59.505.041,50                         | 59.740.723,38                | 65.532.877,36  |
| Pool 2                     | 220.178,35                        | 284.777.420,20                  | 6.552.351,57                     | 278.225.068,63                        | 278.445.246,98               | 284.997.598,55   |
| Pool 3                     | 9.189,08                          | 75.335.778,83                   | 9.167.689,49                     | 66.168.089,34                         | 66.177.278,42                | 75.344.967,91  |
| <b>Total</b>               | <b>465.049,31</b>                 | <b>425.410.394,51</b>           | <b>21.512.195,04</b>             | <b>403.898.199,47</b>                 | <b>404.363.248,78</b>        | <b>425.875.443,82</b>  |
| Delinquent Receivables     |                                   |                                 |                                  |                                       |                              |  |
| Pool 1                     | 424.201,42                        | 1.236.674,56                    | 84.993,18                        | 1.151.681,38                          | 1.575.882,80                 | 1.660.875,98   |
| Pool 2                     | 1.168.478,57                      | 10.238.578,30                   | 192.057,67                       | 10.046.520,63                         | 11.214.999,20                | 11.407.056,87  |
| Pool 3                     | 14.359,85                         | 898.476,85                      | 86.999,90                        | 811.476,95                            | 825.836,80                   | 912.836,70   |
| <b>Total</b>               | <b>1.607.039,84</b>               | <b>12.373.729,71</b>            | <b>364.050,75</b>                | <b>12.009.678,96</b>                  | <b>13.616.718,80</b>         | <b>13.980.769,55</b>   |
| Total Collateral Portfolio |                                   |                                 |                                  |                                       |                              |  |
| Pool 1                     | 659.883,30                        | 66.533.870,04                   | 5.877.147,16                     | 60.656.722,88                         | 61.316.606,18                | 67.193.753,34  |
| Pool 2                     | 1.388.656,92                      | 295.015.998,50                  | 6.744.409,24                     | 288.271.589,26                        | 289.660.246,18               | 296.404.655,42   |
| Pool 3                     | 23.548,93                         | 76.234.255,68                   | 9.254.689,39                     | 66.979.566,29                         | 67.003.115,22                | 76.257.804,61  |
| <b>Total</b>               | <b>2.072.089,15</b>               | <b>437.784.124,22</b>           | <b>21.876.245,79</b>             | <b>415.907.878,43</b>                 | <b>417.979.967,58</b>        | <b>439.856.213,37</b>  |
| Defaulted Receivables      |                                   |                                 |                                  |                                       |                              |  |
| Pool 1                     | 796.550,21                        | 1.394.377,18                    | 116.372,81                       | 1.278.004,37                          | 2.074.554,58                 | 2.190.927,39   |
| Pool 2                     | 4.166.853,55                      | 10.390.517,11                   | 223.160,58                       | 10.167.356,53                         | 14.334.210,08                | 14.557.370,66  |
| Pool 3                     | 81.798,51                         | 1.835.128,53                    | 492.540,00                       | 1.342.588,53                          | 1.424.387,04                 | 1.916.927,04   |
| <b>Total</b>               | <b>5.045.202,27</b>               | <b>13.620.022,82</b>            | <b>832.073,39</b>                | <b>12.787.949,43</b>                  | <b>17.833.151,70</b>         | <b>18.665.225,09</b>   |
| Total Accounting Portfolio |                                   |                                 |                                  |                                       |                              |  |
| Pool 1                     | 1.456.433,51                      | 67.928.247,22                   | 5.993.519,97                     | 61.934.727,25                         | 63.391.160,76                | 69.384.680,73  |
| Pool 2                     | 5.555.510,47                      | 305.406.515,61                  | 6.967.569,82                     | 298.438.945,79                        | 303.994.456,26               | 310.962.026,08   |
| Pool 3                     | 105.347,44                        | 78.069.384,21                   | 9.747.229,39                     | 68.322.154,82                         | 68.420.502,26                | 78.174.731,65  |
| <b>Total</b>               | <b>7.117.291,42</b>               | <b>451.404.147,04</b>           | <b>22.708.319,18</b>             | <b>428.695.827,86</b>                 | <b>435.813.119,28</b>        | <b>458.521.438,46</b>  |

**2) PORTFOLIO SITUATION AS AT THE END OF THE RELEVANT QUARTERLY SETTLEMENT PERIOD**  
**(before the purchase of the Subsequent Portfolio)**

1) Accounting Portfolio Outstanding Principal by Residual Life

| by status of contracts | RESIDUAL LIFE |              |                   |                   |                     |                       |                       | Total                 |
|------------------------|---------------|--------------|-------------------|-------------------|---------------------|-----------------------|-----------------------|-----------------------|
|                        | Indeterminate | (0-1) month  | (2-3) months      | (4-6) months      | (7-11) months       | (1-5) years           | more than 5 years     |                       |
| Performing             | -             | 58,83        | 51.365,63         | 525.787,08        | 2.023.159,81        | 271.013.987,20        | 130.283.958,58        | 403.898.199,47        |
| Delinquent             | -             | -            | 1.239,42          | 12.397,28         | 27.048,60           | 6.629.030,78          | 5.339.962,88          | 12.009.678,96         |
| Defaulted              | -             | -            | 55.196,71         | 6.517,23          | 65.626,41           | 11.032.646,98         | 1.627.962,10          | 12.787.949,43         |
| <b>Total</b>           | -             | <b>58,83</b> | <b>107.801,76</b> | <b>544.701,59</b> | <b>2.115.834,82</b> | <b>288.675.664,96</b> | <b>137.251.883,56</b> | <b>428.695.827,86</b> |

2) Outstanding Principal Instalments by type of Interest Rate

| Index        | Performing Receivables | %      | Delinquent Receivables | %      | Defaulted Receivables | %      | Total                 | %      |
|--------------|------------------------|--------|------------------------|--------|-----------------------|--------|-----------------------|--------|
| Fixed        | 10.084.133,18          | 2,50%  | 118.243,10             | 0,98%  | 158.791,13            | 1,24%  | 10.361.167,41         | 2,42%  |
| Floating     | 393.814.066,29         | 97,50% | 11.891.435,86          | 99,02% | 12.629.158,30         | 98,76% | 418.334.660,45        | 97,58% |
| Euribor 1m   | 240.661.946,70         | 59,58% | 7.480.870,74           | 62,29% | 11.591.995,50         | 90,65% | 259.734.812,94        | 60,59% |
| Euribor 3m   | 153.152.119,59         | 37,92% | 4.410.565,12           | 36,73% | 1.037.162,80          | 8,11%  | 158.599.847,51        | 37,00% |
| <b>Total</b> | <b>403.898.199,47</b>  |        | <b>12.009.678,96</b>   |        | <b>12.787.949,43</b>  |        | <b>428.695.827,86</b> |        |

## 7) SERVICING FEES

|                                      | Amount (Euro) | IVA (Euro) | Total (Euro) |
|--------------------------------------|---------------|------------|--------------|
| Articolo 10.1 a) Servicing Agreement | 5.410,73      | -          | 5.410,73     |
| Articolo 10.1 b) Servicing Agreement | 1.572,49      | 330,22     | 1.902,72     |
| Articolo 10.1 c) Servicing Agreement | 500,00        | 105,00     | 605,00       |

